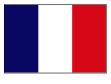
## We, the World

































## TUG OF WAR II

#### **The Union**

- Smaller Classes
- More teachers
- More pay



#### The City Of Chicago

- No more money
- No Budget

# A Clear Winner







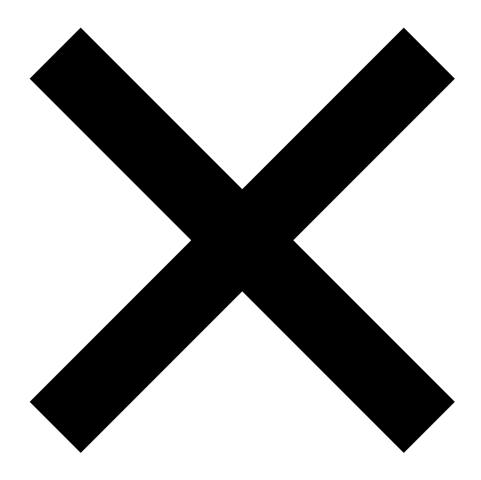
1) The Big Break up: Brexit

Should I stay or should I Go?



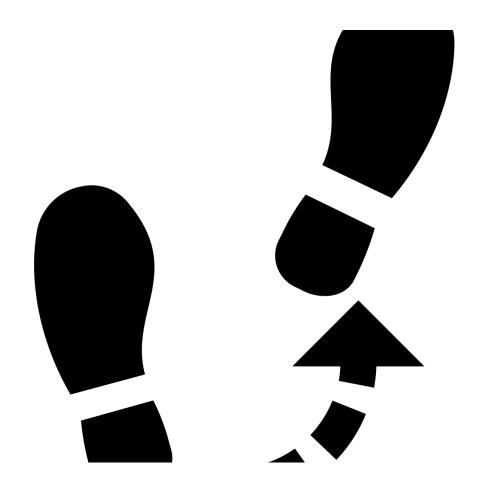
2) The Hong Kong Riot

Things are getting worse



3) The Trade Wars

The New World not a tweet

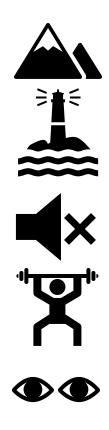


3) The Battle Of the Dance floor

It's us vs them.

## How then shall we live?

### DO THE OPPOSITE





You'll have a good, secure life when being alive means more to you than security, love more than money, your freedom more than public or partisan opinion;

when the mood of Beethoven's or Bach's music becomes the mood of your whole life-you have it in you, little man, somewhere deep down in a corner of your being; when your thinking is in harmony, and no longer in conflict, with your feelings; when you let yourself be guided by the thoughts of great sages and no longer by the crimes of great warriors:

when you cease to set more store by a marriage certificate than by love between man and woman;

when you learn to recognize your errors promptly and not too late, as you do today; when truths inspire you and empty formulas repel you;

But What about Trading Asia?

## Good news and Bad news

#### **Bad News**

- IMF latest report "prolonged uncertainty weighs on Asia's growth"
- slower growth

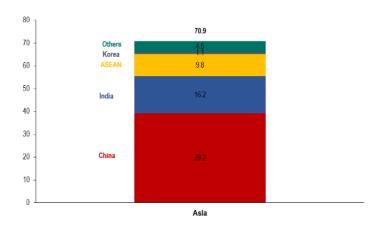
## Good news and Bad news

#### **Good News**

#### Asia as global growth engine

Together, China and India account for more than half of global economic growth in 2019.

(contributions to global growth in percent)



Source: IMF, World Economic Outlook and IMF staff estimates.

Note: Regional categories based on IMF classification, ASEAN: Association of Southeast Asian Nations.

- Asia still the fastest growing region of the world. 2/3s of world growth.
- China 39%, India 16%,
   Asean 10 %
- So the growth is slower, but we are still the fastest in the world.

INTERNATIONAL MONETARY FUND

# So if you forget in anything else,

**Trade Asia**