

Phillip Capital Inc. Employment Opportunity in Chicago

Securities Lending Manager

Phillip Capital Inc. seeks an experienced Securities Lending Desk Manager to lead the firm's initiative to launch a Fully Paid Lending (FPL) program and related operational functions. The candidate should possess the drive and initiative to be a leader with the ability to both participate and manage the daily operations within a developing self-clearing broker dealer.

Responsibilities

- Lead the creation of a new securities lending desk within a self-clearing broker dealer.
- Develop and implement operational and supervisory procedures.
- Work closely with FIS Global to implement products and services including but not limited to Loanet, Smart Loan, Lending Pit, Loanet Finance Allocation, R3, Phase 3, and Valdi.
- Present operational plan to FINRA for approval.
- Responsible for leading projects to completion, holding parties accountable.
- Develop and manage the short sale/locate process adhering to regulatory guidelines.
- Assess and mitigate counterparty risk related to securities lending.
- Work with foreign and domestic clients to implement fully paid and short sale programs.
- Work directly with regulators related to inquiries and audits.
- Lead and cultivate colleagues on securities lending and short sale programs.

Qualifications

- Minimum 5 years' experience in a Self-Clearing Broker Dealer in a managerial capacity.
- Strong understanding of the securities lending business related to equities and options.
- Strong understanding of equity and options self-clearing operations.
- Strong analytical skills and ability to recognize and mitigate issues with process and tools.
- A strong level of proficiency in Microsoft Office products, especially Excel.
- Ability to efficiently handle a multitude of tasks while maintaining a low error rate.
- Attention to detail, and time management & solid communication/organization skills.
- Absolute integrity and ability to recognize and learn from mistakes.
- Previous experience with FIS Global is highly sought after.

This opportunity provides a leadership opportunity within a growing global business located in the heart of Chicago's financial district. While residence in the Chicago area is preferred, it is also not a requirement.

Please send a resume to careers@phillipcapital.com with "Securities Lending Manager" in the subject line. Phillip Capital Inc. will not consider candidates sent by recruiters.

About Phillip Capital Inc. and the Phillip Capital Group

Phillip Capital Inc. is a growing SEC registered securities self-clearing broker-dealer and Futures Commission Merchant (FCM) firm based in Chicago. Phillip Capital Inc. has clearing memberships with CME Group, DME, ICE US, ICE EU, OCC, NFX, CFE, and DTCC. Find out more at www.phillipcapital.com and www.phillip.com.sg.